

World Shipping Council: FuelEU Maritime adds positive momentum to shipping's path to decarbonisation

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Jim Corbett, Environmental Director Europe for WSC comments on the conclusion of the FuelEU trilogue.

An important agreement for maritime decarbonisation

“Today’s trilogue agreement on FuelEU Maritime is an important EU Green Deal policy for shipping. I am pleased to see that the regulation will evaluate fuels on their GHG performance across their full lifecycle. WSC worked with the parties for an effective, technology neutral regulation that will help drive the supply of alternative fuels and ensure real reductions in GHG emissions. We welcome the agreement announced today and will continue to work for effective FuelEU implementation that ensures that demand for renewable marine fuels in the EU region is matched by supply.”

Liner carriers are already moving forward with the EU

“Liner shipping is already making bigger investments in future-ready ships than any other shipping sector, driving demand for renewable low-GHG fuels. FuelEU Maritime helps bring that demand to scale in Europe. Today’s agreement provides shipping companies the needed clarity to move beyond first mover innovation and leadership, and to make further investments to support the transition to zero GHG fuels.”

Global progress is needed for global results

“Climate change is a global issue; shipping is a global industry that needs to be part of the solution. We need substantial regulation on an international level to advance at the pace our planet requires. Global fleet decarbonization requires two steps beyond today’s agreement. First, GHG reduction targets at IMO need to be updated. Second, supply of renewably produced low-GHG fuels must be scaled for global shipping. The EU has an important role to play at the IMO in working for progress, and we look forward to continuing our engagement with all IMO member nations for strong global GHG regulations.”